

INTERNATIONAL CONFERENCE ON  
TRADE AND MARKETING OF COCONUT PRODUCTS  
27-28 FEBRUARY 2023, HYDERABAD, INDIA

# Oil World Perspective of Global Supply, Demand and Price Outlook for Coconut Oil

Siegfried Falk  
Co-editor of OIL WORLD

ISTA Mielke GmbH  
Hamburg, Germany

[siegfried.falk@oilworld.de](mailto:siegfried.falk@oilworld.de)

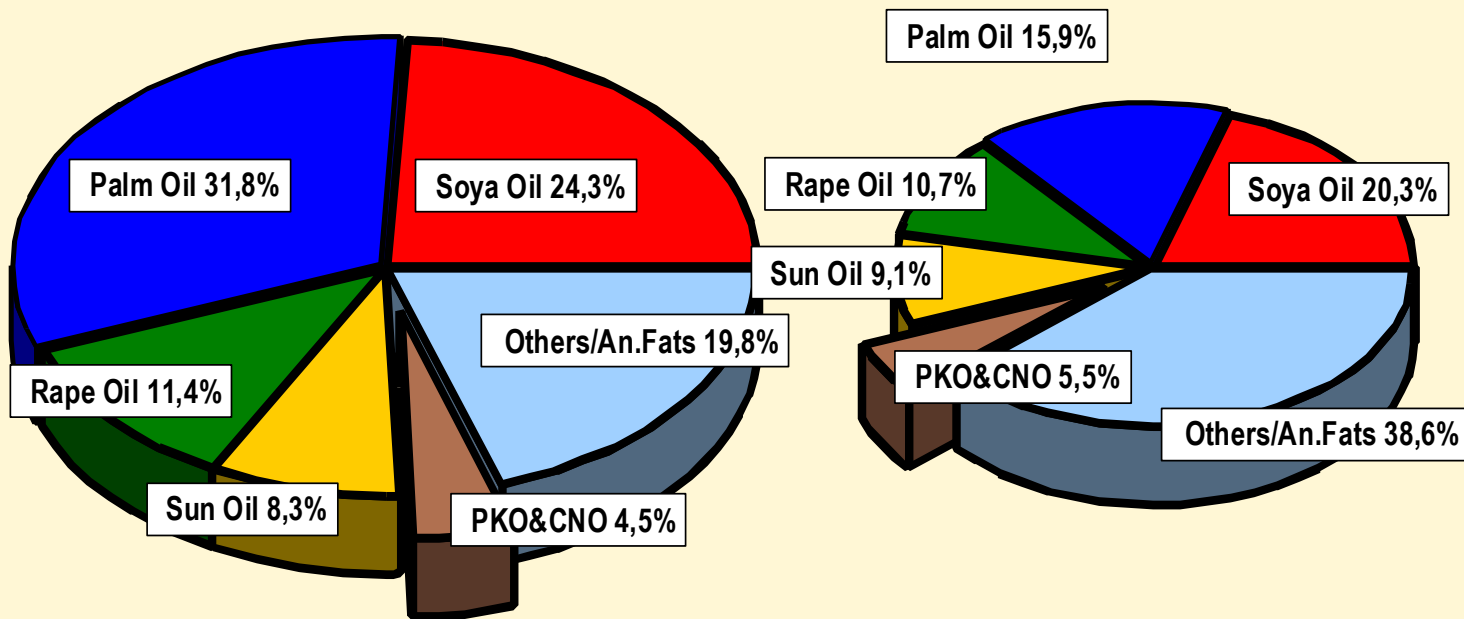
[www.twitter.com/ OILWORLD](https://www.twitter.com/OILWORLD)



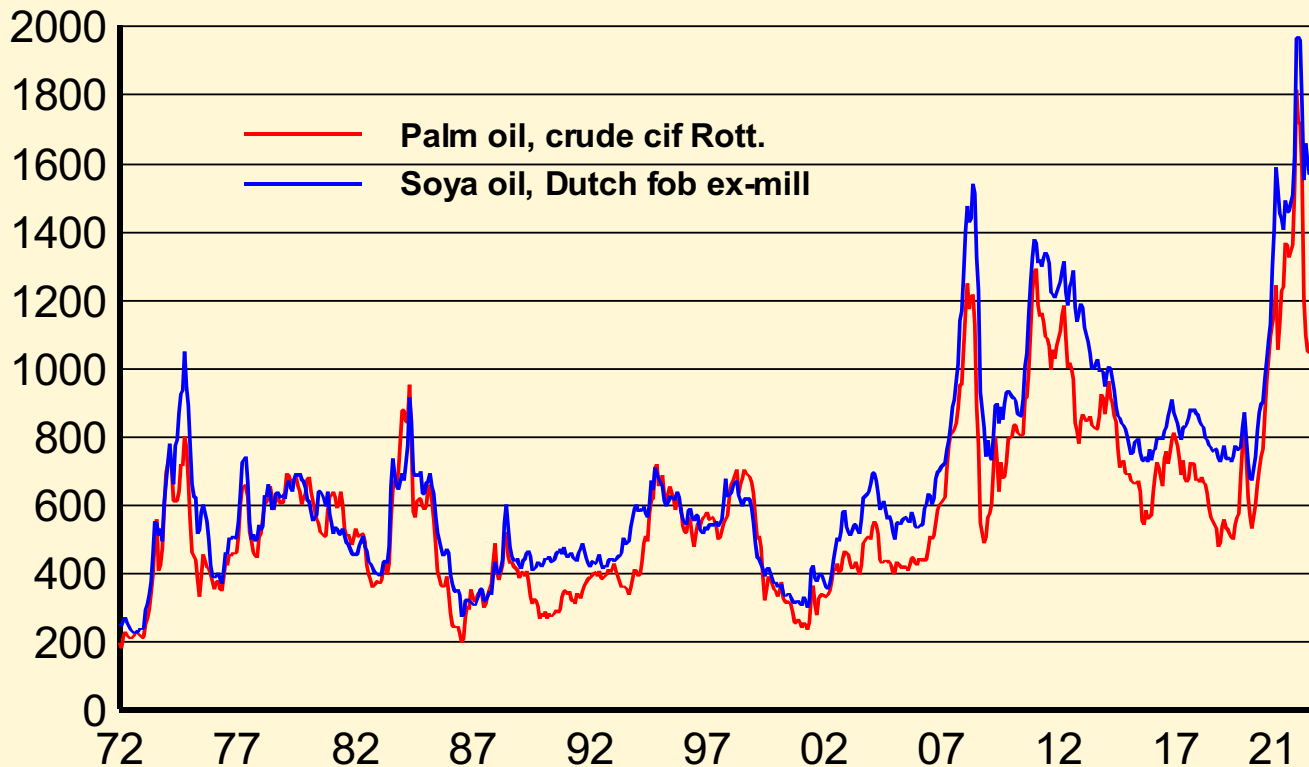
# World Production of 17 Oils & Fats

**2022/23F - - 252.4 Mn T**

**1992/93 - - 84.6 Mn T**



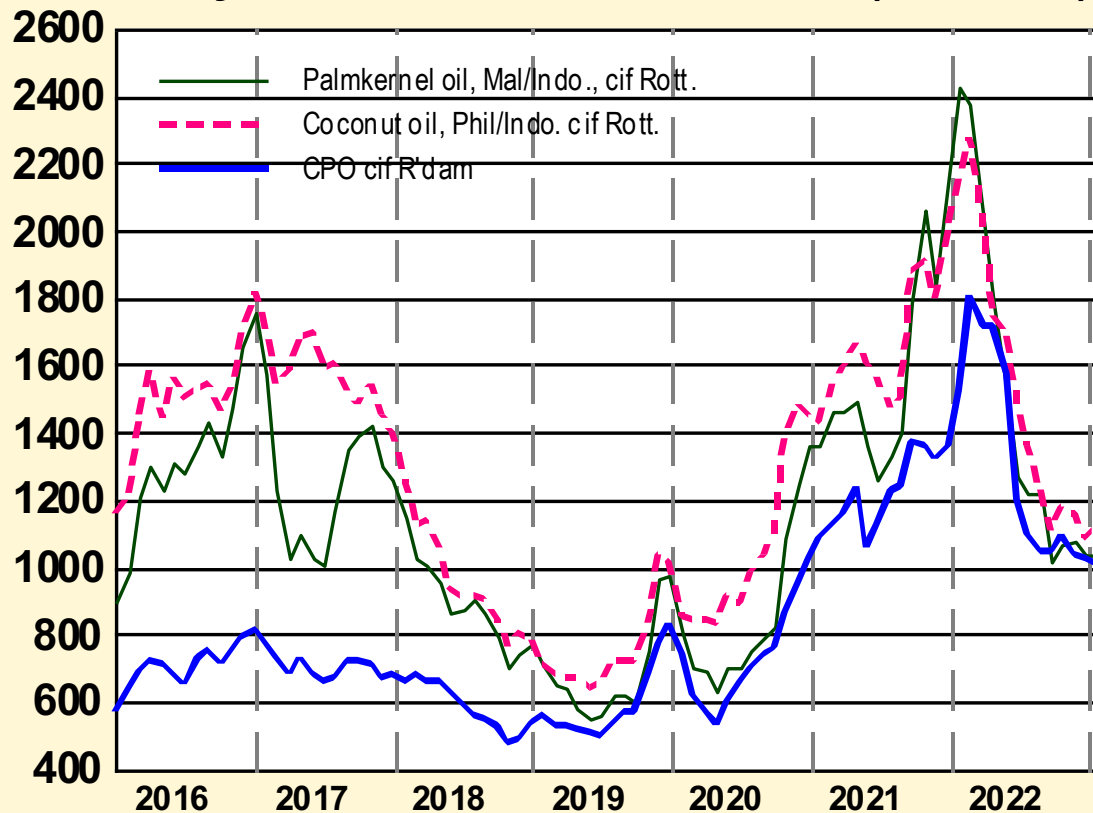
## Soya Oil & Palm Oil: Monthly Prices (US-\$/MT)



Monthly prices from January 1972 until February 2023



## Monthly Prices of Palm & Lauric Oils (in US-\$/T)



January 2016 until Feb 2023



Ample oilseed supplies –  
despite crop losses in  
Argentina...

## 7 OILSEEDS: World Supply and Demand ( Mn T )

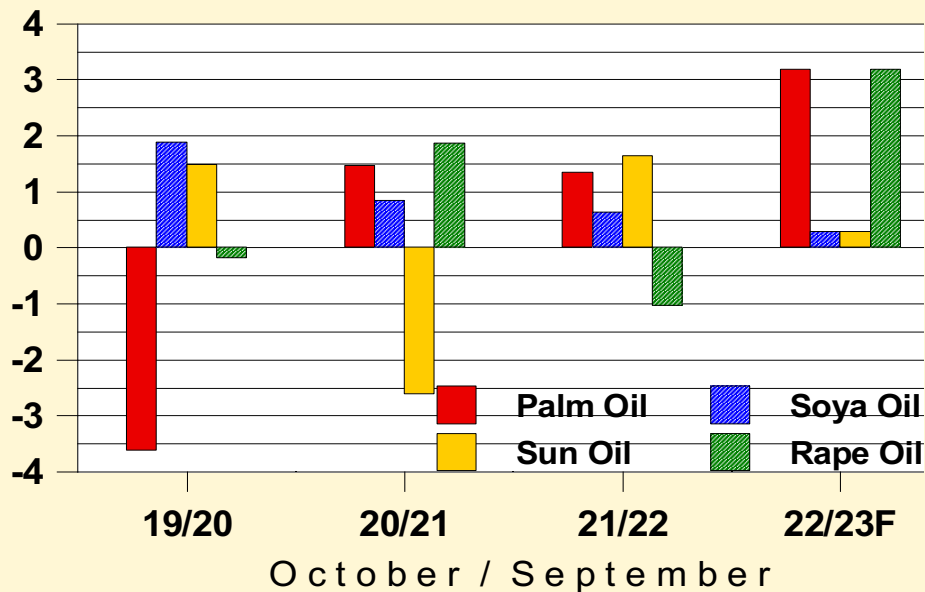
	Forecast 22/23F	Change to 21/22	21/22	20/21
Opening stocks . . . .	105.8	- 7.5	113.3	113.1
Production . . . . .	603.5*	+23.3	580.2	579.5
<i>thereof: Soybeans</i>	375.2*	+19.9	355.3	366.0
<i>Sunseed . . . . .</i>	53.0*	- 5.0	58.0	50.8
<i>Rapeseed . . . . .</i>	78.3*	+10.9	67.4	66.9
<i>Cottonseed . . . . .</i>	40.0*	- 1.1	41.1	40.2
<i>Groundnuts (b) . . .</i>	33.1*	- 1.4	34.5	33.1
<i>Palmkern &amp; Copra</i>	23.9*	- 0.1	24.0	22.6
Total supplies . . . . .	709.4*	+15.9	693.5	692.6
<i>thereof: Soybeans</i>	462.5*	+7.0	455.5	463.6
Consumption . . . . .	599.0*	+11.4	587.6	579.4
<i>thereof: Soybeans</i>	370.6*	+2.4	368.2	363.4
<i>Sunseed . . . . .</i>	55.6*	+1.9	53.7	51.3
<i>Rapeseed . . . . .</i>	75.0*	+7.9	67.1	69.1
Ending stocks . . . . .	110.3*	+4.5	105.8	113.3
<i>thereof: Soybeans</i>	91.9*	+4.6	87.3	100.2
<i>Sunseed . . . . .</i>	4.6*	-2.6	7.2	2.9
<i>Rapeseed . . . . .</i>	10.1*	+3.4	6.7	6.5
Stocks/usage (a) . . .	18.4%		18.0%	19.5%
<i>thereof: Soybeans</i>	24.8%		23.7%	27.6%

(a) Stocks in % of annual disappearance. (b) Shelled basis.



## World Production of 4 Major Oils

Change on Year in Mn T



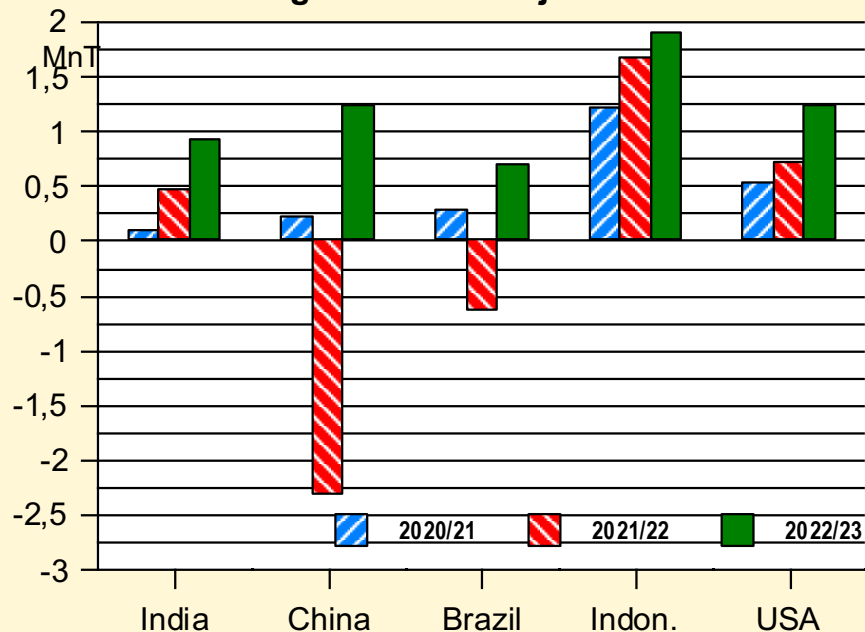
## Price Changes on Year:

	Feb 2023	Oct/Jan 22/23
Soya Oil Arg.	-24%	-8%
Sun Oil Bl. Sea	-25%	-14%
Rape Oil Dutch	-33%	-28%
Palm Oil Indo.	-38%	-32%
CNO Rdam	-48%	-40%
PKO Rdam	-57%	-47%

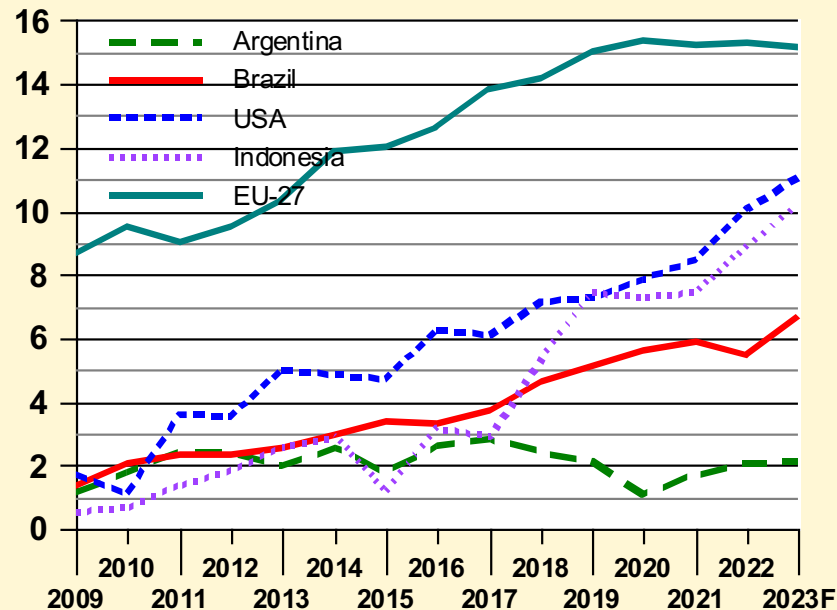


# Large Vegoil Demand Growth for Food and Energy

## 8 Oils: Usage Growth in Major Countries

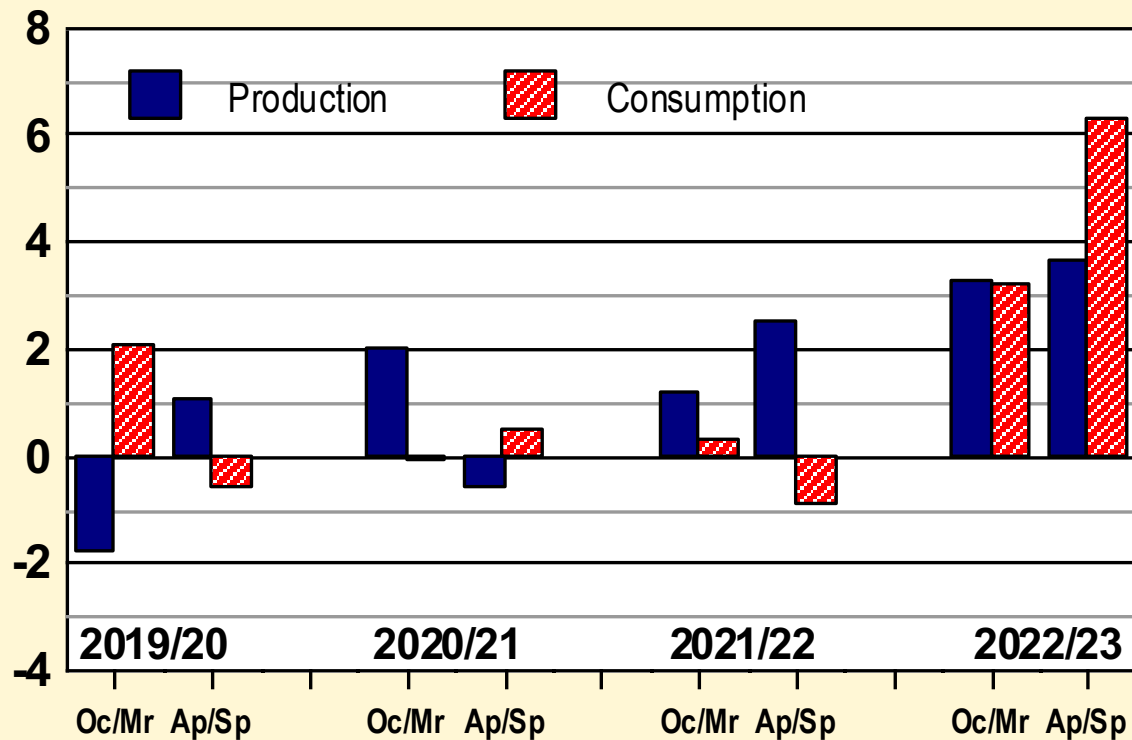


## Production of Biodiesel in Key Countries (Mn T)



## 8 OILS: Half-yearly Production & Use

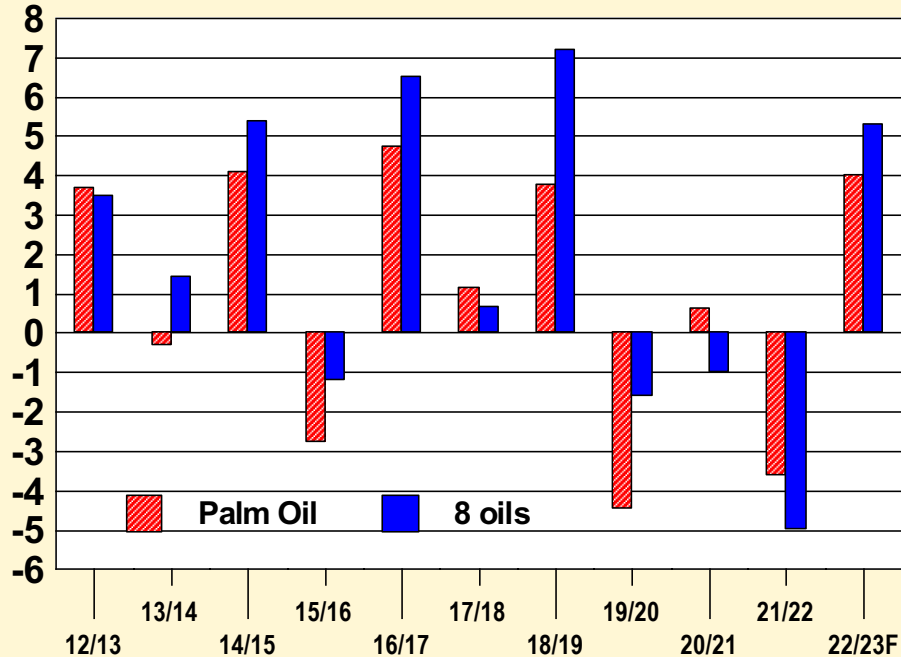
Change From Year Ago in Mn T





## 8 Major Oils : World Exports (Mn T)

Change from year ago

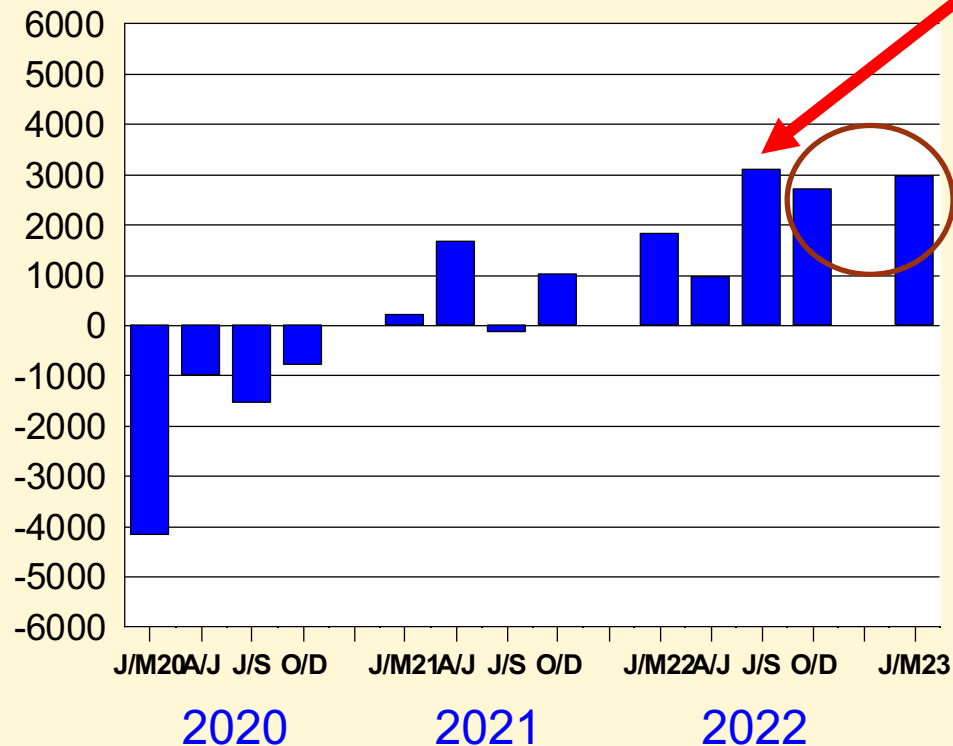


World Exports:  
Change on Year in Mn T

	Apr/Sept 2023	Oct/March 22/23
Palm Oil	+0.9	+3.1
8 Oils	+1.4	+3.9



## 8 OILS: Change of Stocks (1000 T)

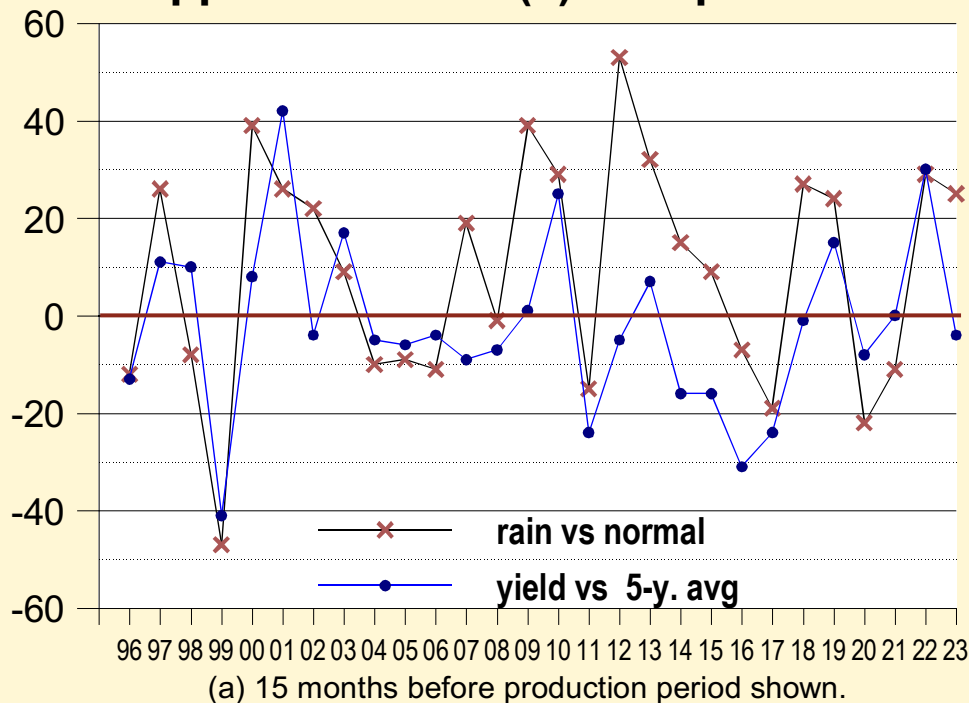


Burdensome stocks  
in **Indonesia...**

Veg Oil stocks  
accumulating mainly  
in **India & China...**



## Philippines: Rainfall(a) & Copra Yields



## CNO World Balance, Mn T

	<u>22/23</u>	<i>change</i>	<u>21/22</u>	<u>20/21</u>
op stocks	<b>.44</b>		.36	.47
product.	<b>2.94</b>	<i>-7%</i>	3.15	2.65
imports	<b>2.04</b>	<i>-13%</i>	2.35	1.92
exports	<b>2.07</b>	<i>-10%</i>	2.30	1.83
disapp.	<b>2.99</b>	<i>-4%</i>	3.13	2.83
end stocks	<b>.36</b>		.44	.36



## CNO World Exports, 1000 T

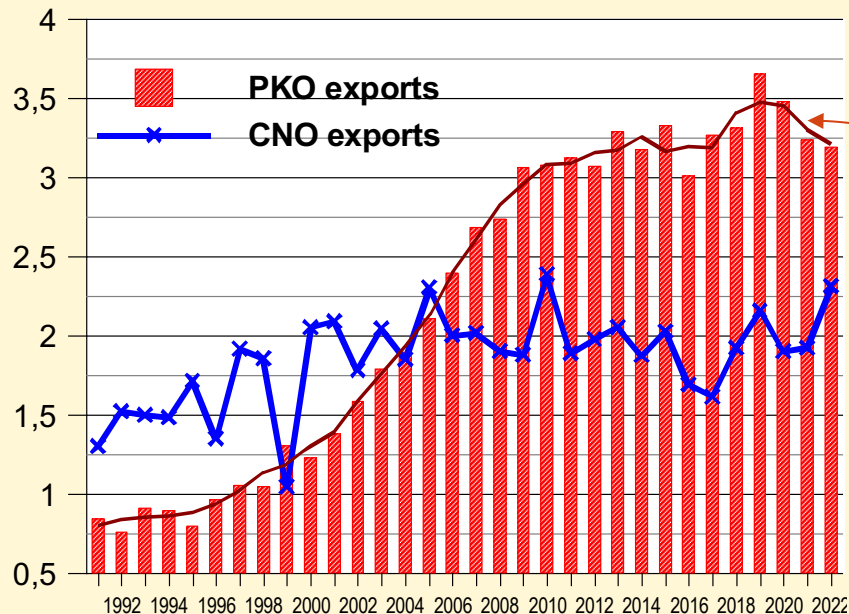
	<u>22/23</u>	<u>21/22</u>	<u>20/21</u>	<u>19/20</u>
World	<b>2068</b>	<b>2295</b>	<b>1834</b>	<b>1979</b>
Philippines	<b>1030</b>	1257	824	996
Indonesia	<b>680</b>	689	600	599
PNG	<b>42</b>	44	34	31
Sri Lanka	<b>17</b>	21	18	17

## CNO World Imports, 1000 T

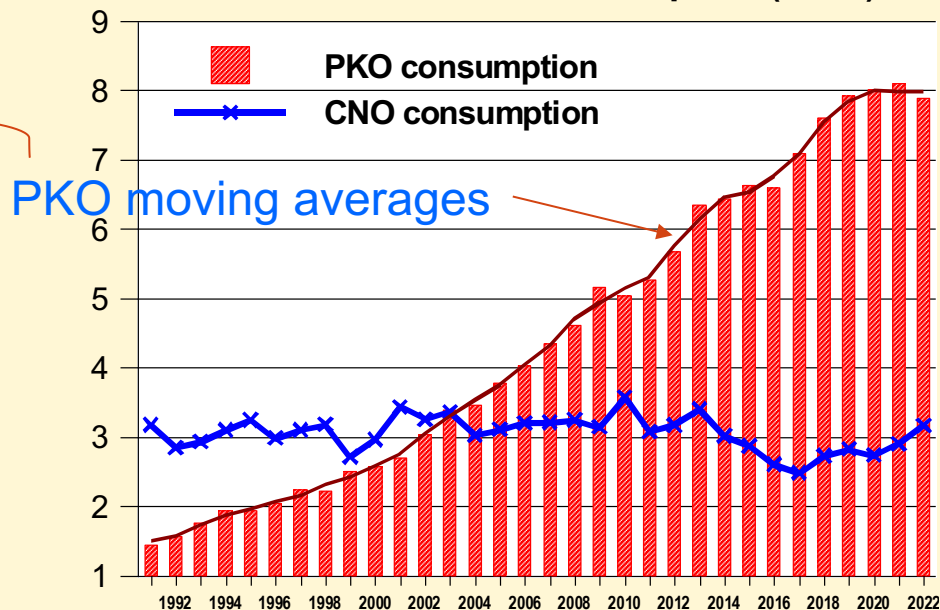
	<u>22/23</u>	<u>21/22</u>	<u>20/21</u>	<u>19/20</u>
World	<b>2036</b>	<b>2355</b>	<b>1916</b>	<b>1961</b>
EU-27	<b>610</b>	689	586	619
U.S.A.	<b>460</b>	535	445	481
China	<b>195</b>	221	172	148
Malaysia	<b>287</b>	334	238	220
S. Korea	<b>57</b>	58	54	55
Sri Lanka	<b>12</b>	25	126	38



### Lauric Oils World Exports (Mn T)

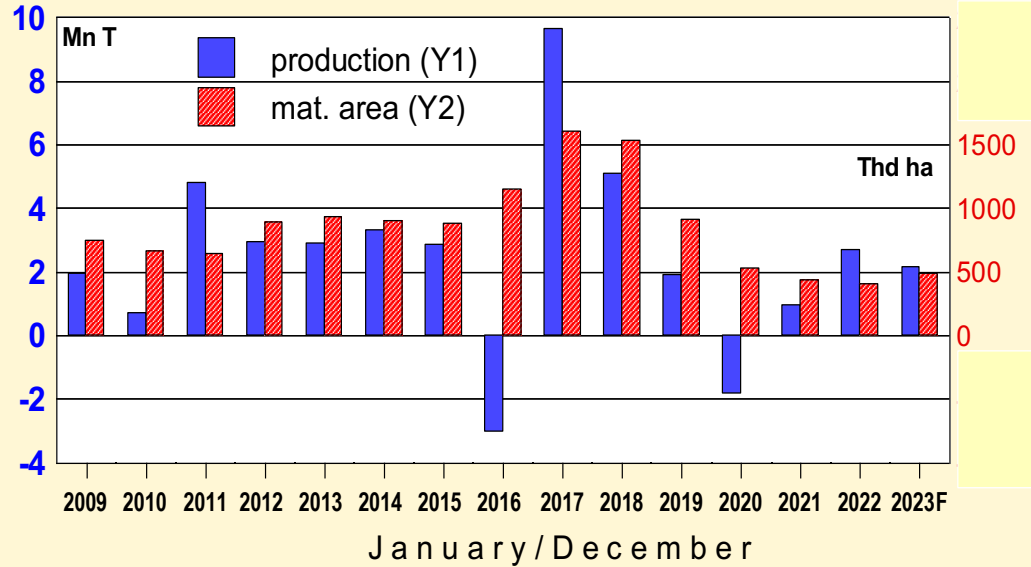


### Lauric Oils World Consumption (Mn T)

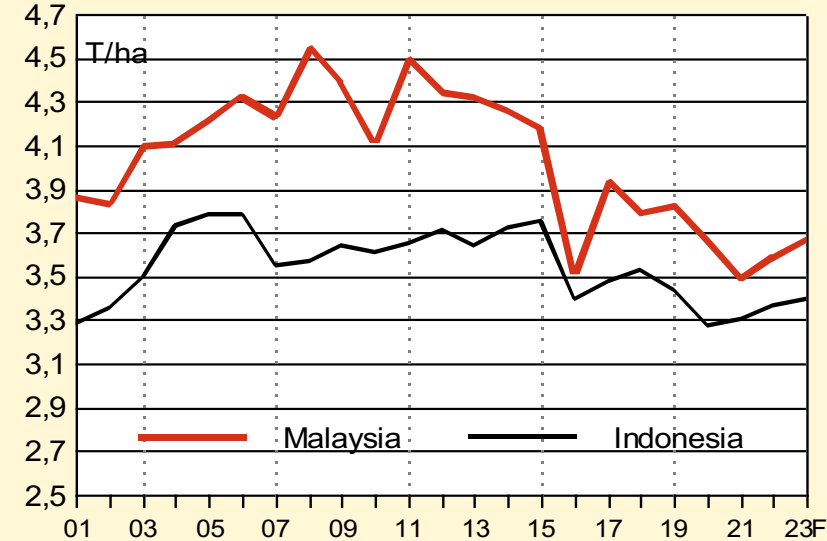


# PALM OIL : World Production & Area

## Annual Changes

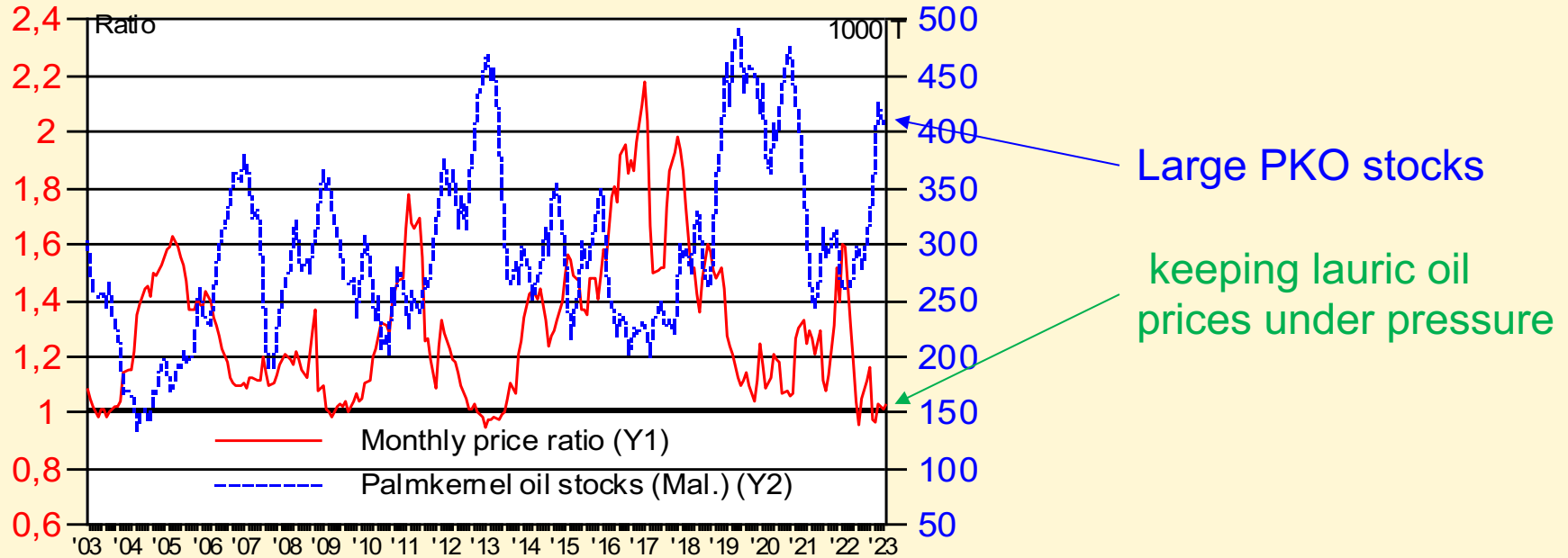


## Annual Palm Oil Yields (T/ha)



## Price Ratio of Palmkernel Oil vs. Palm Oil

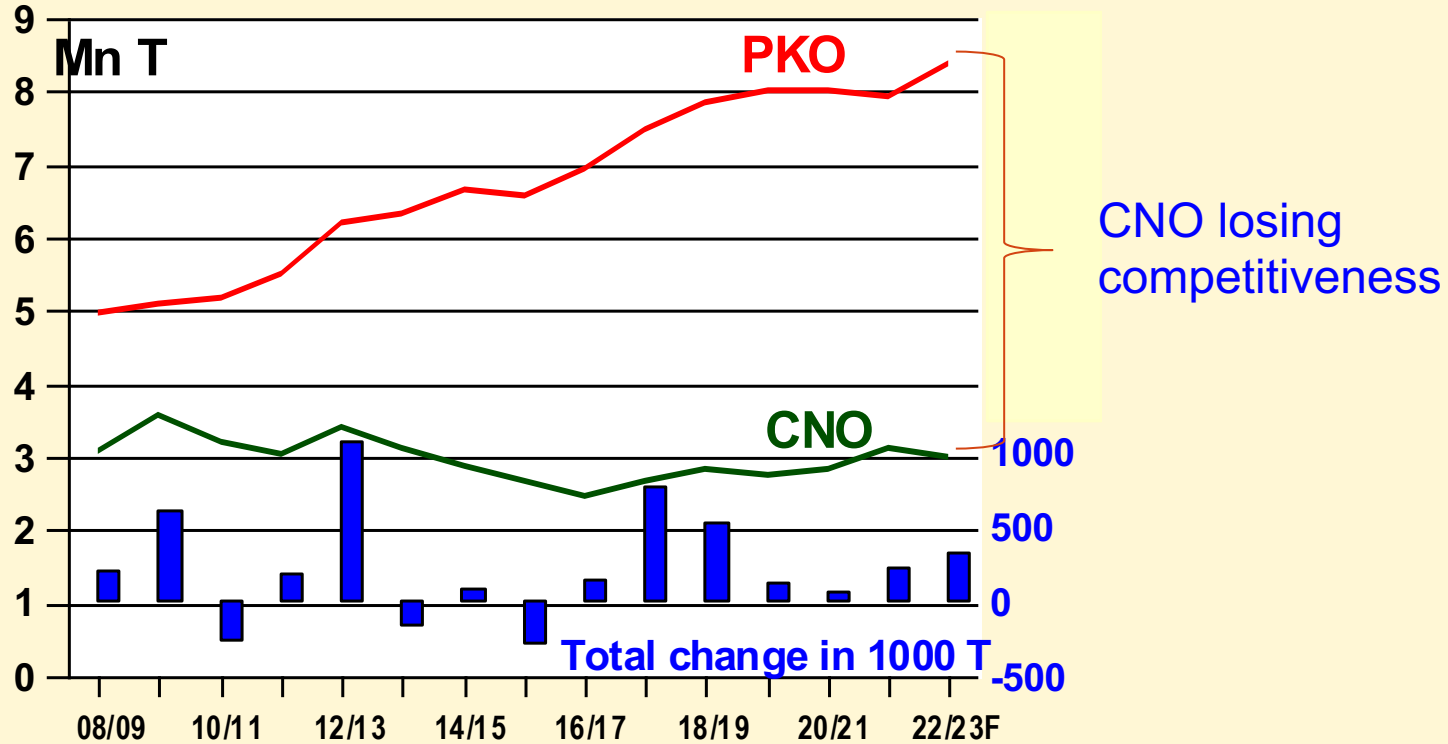
Ratio in R'dam & Stocks in Malaysia



Monthly ratio/stocks from Jan 2003 until Feb 2023



## LAURIC OILS : World Consumption

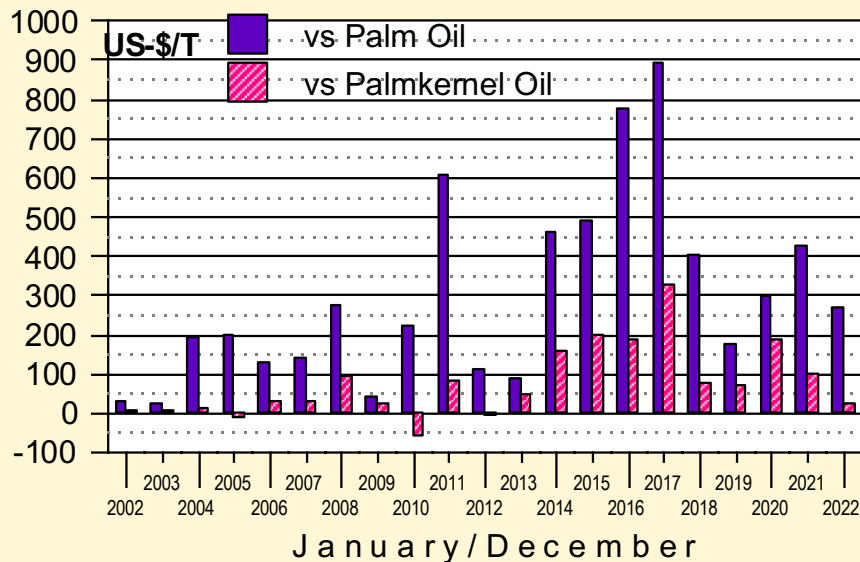




# Widening of CNO Premiums in 2023?

## Coconut Oil Premiums/Discounts

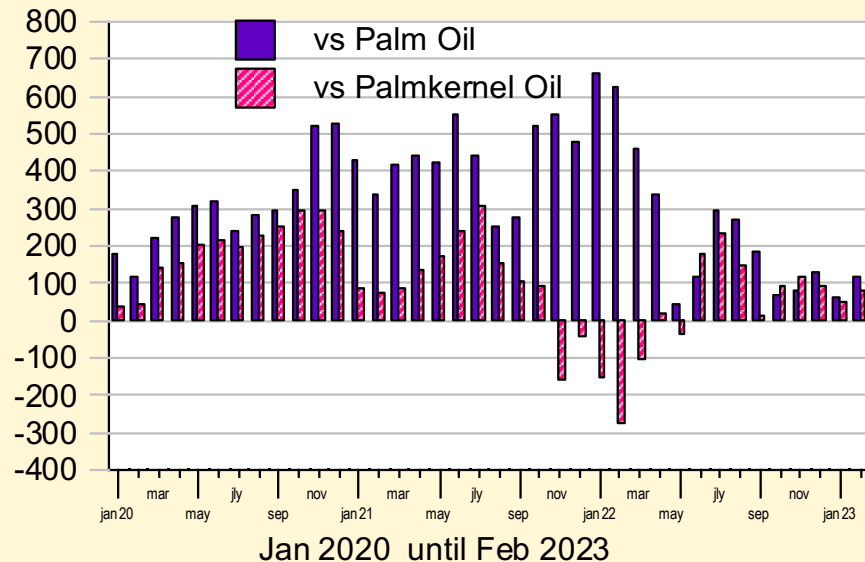
of average prices in Rotterdam










## Coconut Oil Premiums/Discounts

US-\$/T

of average prices in Rotterdam





	Price Prospects April/Sept	
Rapeseed oil		bearish
Soya oil		
Sunflower oil		
Palm oil		
PKO		
CNO		bullish

# Thank you for your attention!

More market info? Just get in touch with me:

[siegfried.falk@oilworld.de](mailto:siegfried.falk@oilworld.de)

fon +49 40 761 05050

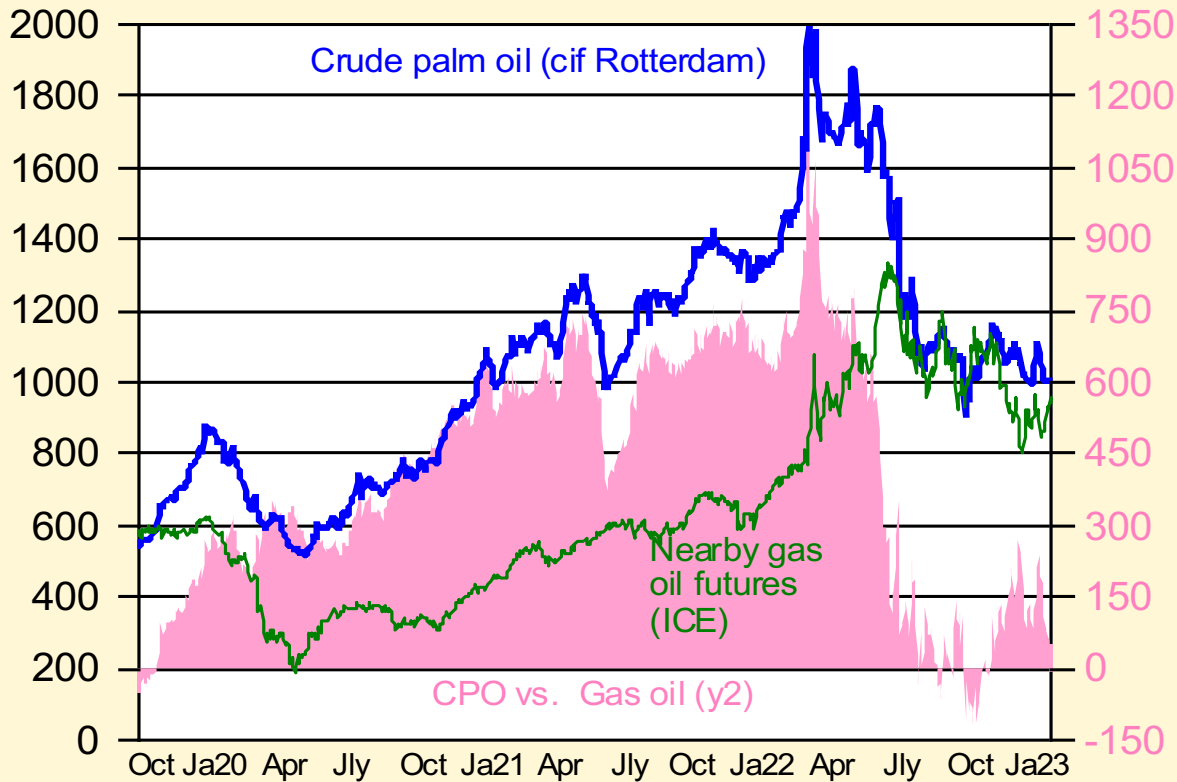
OIL WORLD market information is available daily, weekly  
& monthly

[www.oilworld.de](http://www.oilworld.de)

[www.twitter.com/ OILWORLD](https://www.twitter.com/OILWORLD)



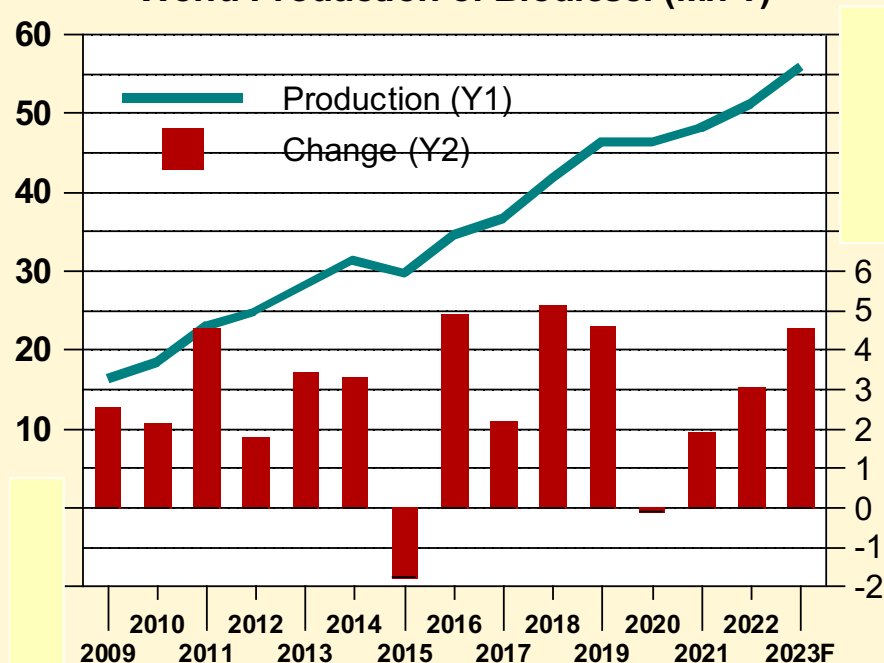
## Daily Prices of Palm Oil & Gas Oil (US-\$/T)



Daily prices from Oct 2019 until Jan 19, 2023



## World Production of Biodiesel (Mn T)



## BIODIESEL (a): World Production by Country (Mn T)

	January / December				
	2023F	2022	2021	2020	2019
EU-27.....	15.20*	15.30*	15.24	15.40	15.01
U.K. ....	.31*	.31*	.33	.31	.44
U.S.A.....	11.10*	10.19	8.49	7.85	7.35
Canada. ...	.64*	.58*	.67	.64	.57
Argentina ..	2.20*	1.97*	1.72	1.16	2.15
Brazil .....	6.67*	5.50*	5.91	5.62	5.16
China .....	2.50*	2.20*	1.80	1.50	1.00
Colombia ..	.71*	.69*	.67	.53	.58
Singapore..	2.10*	1.75*	1.80	1.80	1.75
Indonesia ..	10.20*	8.90*	7.47	7.35	7.48
Malaysia...	.98*	.87*	.92	.91	1.42
Thailand. ..	1.60*	1.40*	1.60	1.65	1.65
Oth. cties. .	1.64*	1.59*	1.66	1.68	1.86
<b>Total. ....</b>	<b>55.85*</b>	<b>51.28*</b>	<b>48.28</b>	<b>46.40</b>	<b>46.42</b>
<i>Change in (Mn T)</i>	<i>+4.57*</i>	<i>+2.97*</i>	<i>+1.88</i>	<i>-.02</i>	<i>+4.58</i>

(a) Incl. HVO

